

PME (Primary) Student Loan

Minimum Lodgement: €50 per €1,000 borrowed

Maximum Loan Facility: €15,000

Maximum Repayment Term: 10 years

5.5% APR
Variable

GUARANTOR IS REQUIRED

**Contact: Comhar Linn
INTO Credit Union at
info@intocreditunion.ie
or 1850 277 377
to request
information on:
PME (Primary) Student Loan**



Terms and Conditions Apply

The Credit Union for I.N.T.O. and R.T.A.I. Members and Their Families

KNOW YOUR LOAN: Representative Example
€15,000 PME- Student Loan repayable over 120 months
120 monthly payments of €161.76.
Rate of Interest 5.3% p.a. variable.
Representative 5.5% APR variable.
Total Amount Payable is €19,404.79

**Comhar Linn INTO Credit Union Ltd, 33 Parnell Square, Dublin 1.
Phone: 1850 277 377 / 01 873 1101
Email: info@intocreditunion.ie Web: www.intocreditunion.ie
Open 10a.m. to 5p.m. Monday - Friday**

PME (Primary) Student Loan Terms & Conditions

- 1. Confirmation of costs required (e.g. College of Education invoice)**
- 2. Maximum Loan facility is €15,000 over 10 years.**
- 3. APR: 5.5%**
- 4. The loan will be issued in instalments on a per annum basis.**
- 5. Savings requirement is pro rata to the size of the loan
e.g. €50 for each €1,000 borrowed.**
- 6. A suitable Guarantor is required.**
- 7. Loan approval is subject to a satisfactory credit assessment.**
- 8. The ability of the guarantor to repay the loan will be assessed
by the credit union.**
- 9. In the event of default, the guarantor will be liable to repay
the loan.**
- 10. Applicants and guarantors will be subject to an ICB check.**
- 11. Initial repayment structured over 10 years. Members are
expected to increase their repayments when they qualify
and take up employment.**
- 12. Members have the option of repaying monthly, fortnightly
or weekly.**
- 13. Repayments must be made by Direct Debit or Salary Deduction
from an existing Member.**
- 14. Deferred payment options are not available.**
- 15. Lump sum payments can be made at any time.**
- 16. The loan is insured, free of charge, in the event of death.**
- 17. Funds are payable in two moieties (if required) to the
College of Education.**